

# Internal Auditing: Update on Approach to Systems Auditing & Audit Reporting

2 Days **BGUP**

## OVERVIEW

This workshop will provide participants with an update on systems auditing, risk based audit approach, business process risk assessment and audit reporting.

## DESIGNED FOR

Internal auditors and management. Participants should have and understanding of or familiarity with internal auditing concepts.

## LEARNING OUTCOMES

By the end of this course participants will be able to:

- Understand the latest approach to systems auditing and audit reporting.
- Apply the knowledge acquired into practicality.

## TOPICS COVERED

- Systems based auditing: nature, characteristics, objectives and process
- Applying systems based auditing to audit operational activities (COSO-ERM framework)
- Preparing audit plans (Internal audit process overview, planning issues)
- Analysing business processes and assessing risks (Flowcharts, descriptions, narratives, risks, objectives)
- Use of control and risk evaluation techniques (Probability, impact, likelihood, mitigation)
- Control self assessment (workshops, questionnaires)
- Evaluating the control environment and overall control framework
- Audit of "soft" issues and controls
- Latest developments in control assurance and governance
- Audit reporting (reporting standards)
- Structure, style and substance
- Effective reporting (written en oral)

## EXTRA NOTES

*An equivalent course is available in Arabic and French. Please call us for details.*